



INTRODUCTION TO CASH RECYCLERS: WHO, WHAT, AND WHY

INTRODUCTION

No matter the size, scope, or reach of your business or financial institution, it is important to keep the number of unknown variables to a minimum. Between keeping an eye on sales goals, managing employee schedules, and tracking foot traffic—all while working to grow and satisfy your customer base—the last thing your operations need is the added stress of a complex cash-management process.

This is why a lot of businesses and financial institutions, both local and global, are choosing to use cash recyclers to help make sure they have adequate levels of capital available for short-term needs, and enable them to streamline their operations. At the end of the day, companies should be able to rely on their cash-management practices and tools to help them eliminate surprises related to their cash flow, which is exactly what cash recyclers can add to your business operations.

From establishing and monitoring internal controls around cash handling and storage, to detecting counterfeit currency, to keeping your funds sorted and balanced, to allowing businesses to establish deposit credits with their financial institution, cash recyclers are a robust way to improve all of your organization's cash-handling practices.





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CHAPTER 1

THE BENEFITS OF CASH RECYCLERS

Cash recyclers can do far more for your operations than you may think.

Sure, cash recyclers are able to accept, dispense, and secure cash that comes in and out of your business via daily transactions, but there's more to them than that.

Ultimately, there are many reasons businesses decide to adopt the use of cash recyclers, but a few key benefits are worth highlighting.

DRIVING OPERATIONAL EFFICIENCY

Many large retailers and financial institutions are able to benefit from having dedicated staff who are able to validate cash drawers at the beginning and end of cashier shifts, i.e., conducting audits, monitoring cash flow, and preparing funds for deposits. On the other hand, many other businesses fold these tasks into other employee responsibilities, leaving them to attempt to track down discrepancies and count and recount money between shifts. Of course, the more your business deals directly with cash to handle transactions, the more your business' daily to-do list can grow in equal proportion, and the higher your labor costs will be in handling this work.

However, with a cash recycler, the majority of—if not all of these tasks—become automated and integrated into your existing business operations. In a retail setting, cashiers are able to access teller-sized recyclers that are able to quickly count funds, check for counterfeit money, make change, and keep accurate logs of cash flow integrated into centralized cash management software.


By taking over these tasks, cash recyclers free up employees to instead give more of their time and attention to providing customer service throughout their shift, increase transaction speed and accuracy, and give business managers the ability to monitor trends by site or by cashier in real time.

INCREASED CASH SECURITY

Any business that deals with large volumes of cash knows that the process of doing so isn't without its risks. No matter the cause, when money goes missing, the bottom line suffers, but so, too, can the morale of your employees.

Cash recyclers are able to increase the security of your cash-management processes through both the physical security they provide, and through their integrated software. And although it is impossible to eliminate human error from cash handling, recyclers introduce technology that helps reduce the likelihood and impact of these events. Integrated system logs track cash flow down to the transaction level, while also automatically assisting with handling cash—receiving it, validating it, and providing change on its own.

On the other hand, cash recyclers can also assist with loss prevention due to robbery or internal theft, tying cash flows to specific cashiers for comprehensive cash/account management. Similarly, physical access to cash can be limited by strict access controls that require authentication, matched with system logs of each event.




Selecting the right partner begins with getting all of the right people together to identify what your project needs to accomplish and what considerations and requirements need to be documented.



CHAPTER 2

TYPES OF CASH RECYCLERS



As technology has evolved, so, too, have cash recyclers. And although large, vaultlike devices quickly come to mind when you think of cash recyclers, there is now a variety of manufactures, sizes, and types of them for your business to choose from.

Therefore, it is more important to think about how and where a cash recycler can integrate into your business or financial institution and improve your cash-management processes.

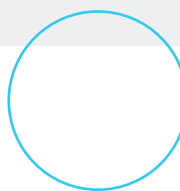
To start, here are some key questions you can ask as you think about where to begin:

How will a cash recycler integrate into my business' cash management processes?

What type of cash security does my business need?

How will a cash recycler change my labor costs and responsibilities?

How can a cash recycler increase visibility into my business' operations over time, and/or at the account level?



TELLER CASH RECYCLER

Beginning with the smallest type of cash recycler model, a teller cash recycler (TCR) is located near your cashiers, often placed between two registers. This smaller-sized vault is designed to handle teller-based transactions, as well as vault-based buy/sell transactions, as needed.

With this placement, a TCR is able to support fast and accurate transactions through a smaller, more compact device that is out of customers' view. It can accept cash, check for counterfeit currency, sort bills by denomination, log counts, and store notes for later deposit or "recycling."

The TCR is designed to be a high-volume part of your cash management strategy.

BACK OFFICE CASH RECYCLER

The back office cash recycler is what may come to mind most often when you think of cash-recycling devices. This type of cash recycler is able to handle the same tasks as a teller cash recycler, but is more specially designed to assist with retail or financial institution cash management, and secure storage needs. It is able to handle a higher volume of notes with more storage cassettes, providing more flexibility to meet business needs.

This type of cash recycling system is also able to use its software to track cash movement between stores, over time, and at the user account level, while physically preparing cash for deposits, and keeping it secure until processing.

CASH RECYCLING ATMS

This third type of cash recycler allows financial institutions and ATM businesses the ability to offer their customers more comprehensive services. These cash recycling ATMs are able to offer customers a full self-service experience, through features such as the ability to handle larger deposit and dispensation levels, more diversity in note quality, and other customizable features, all while meeting ATM security standards.

Whether these units are placed inside an existing financial institution, or in a common area that's accessible to the public, this type of cash recycler frees up employees to focus on servicing other products, and providing direct customer service. This is why cash recycling ATMs are becoming a key part of many bank branch transformation efforts.





CHAPTER 3

BRINGING IT ALL TOGETHER



Introducing a cash recycler to your business can have a dramatic effect on the way that your business or financial institution handles cash.

Cash recyclers can introduce auditable, accurate, and efficient cash-management practices to your operations, leaving employees to be more productive and customer-focused. At the same time, cash recyclers are able to safely secure your funds from unauthorized access.

Cash recyclers can also help to bring detailed insights into how cash flows in and out of your business—both by location as well as over time—minimizing the amount of float required to conduct business, increase accuracy in cash projections, and speed up deposits with your bank.

Obviously, these are just a few of the key benefits of cash recyclers. To help you find the right cash recycler solutions for your business, reach out to the team at Burroughs to learn more.

**PUT OUR EXPERTS TO WORK
FOR YOUR GROWING BUSINESS.**

Schedule a Consultation

